

TAKAFUL ISLAMI INSURANCE PLC

Head Office: Monir Tower(7th, 8th, 9th floor)

167/1, DIT Extension Road, Motijheel (Fakirapool), Dhaka-1000

3RD QUARTER FINANCIAL STATEMENT -2025 (UN-AUDITED)

UNAUDITED BALANCE SHEET

AS AT SEPTEMBER- 30, 2025

PARTICULARS	AS AT SEPTEMBER 30, 2025	AS AT DECEMBER 31, 2024
A) Non Current Assets:		
Tangible Fixed Assets	129,615,350	121,020,179
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	154,615,350	146,020,179
B) Current Assets :		
Stock of Stationery & Stamps	4,007,499	1,713,895
Sundry Debtors & Receivables	271,643,707	274,687,944
Investment(Share & Securities)	133,558,391	115,775,798
Cash & Cash Equivalents	750,317,007.00	758,286,287.00
Total Currents Assets	1,159,526,604	1,150,463,924
C) Current Liabilities:		
Creditors & Accruals	234,039,525	230,121,800
Outstanding Claims	20,317,011	14,520,857
Total Currents Liabilities	254,356,536	244,642,657
D) Net Working Capital(B-C)	905,170,068	905,821,267
Net Assets(A+D)	1,059,785,418	1,051,841,446
Finance by		
Shareholders Equity:		
Share Capital	425,869,770	425,869,770
Reserve & Contingency Account	340,445,387	332,962,252
Retained Earnings	51,008,589	54,885,022
Total Shareholders Equity	817,323,746	813,717,044
Balance of Fund & Account		
(Reserve for Unexpired Risk)	186,059,054	192,223,613
Deposit Premium	56,402,618	45,900,789
Net Liabilities	1,059,785,418	1,051,841,446

Net Asset Value (NAV)

19.19

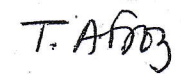
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(Mohammad Mahmudul Islam)
Chief Financial Officer


(Mohammad Shaheen Miah)
Company Secretary


(Abul Kalam Azad)
Chief Executive Officer


(Khorshed Alam Khan)
Director


(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
INCOME STATEMENT(UN-AUDITED)
FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2025

Particulars	January to Sept 2025	January to Sept 2024	July to Sept 2025	July to Sept 2024
INCOME				
Balance of Fund beginning of the year	192,223,614	199,805,982	-	-
Net Premium(Gross Premium less Re-Insurance & Adj of Unexpired Risk)	343,882,518	337,441,962	122,431,777	126,979,838
Re-Insurance Commission	53,046,439	53,050,047	20,851,764	17,389,514
Income from Investment & Financial services	27,053,539	27,769,839	10,807,388	10,076,844
	616,206,110	618,067,830	154,090,929	154,446,196
EXPENDITURE				
Net Claims(Gross less Re-insurance & Adj of Outstanding Claim)	12,843,814	31,444,420	4,923,995	11,563,116
Management Expenses	258,146,625	254,023,537	83,422,481	83,483,050
Commission	66,520,605	63,376,823	23,126,679	25,721,097
Unexpired Risk Reserve	186,059,054	185,035,051	1,319,088	554,392
Management Expenses (not applicable to any particular fund or account)	18,031,667	18,776,134	6,776,328	7,163,721
	541,601,765	552,655,965	119,568,571	128,485,376
Profit Before Tax	74,604,345	65,411,865	34,522,358	25,960,820
P/L appro A/C from last year	54,885,022	46,892,302	-	(18,369)
Cash Dividend 2024	42,586,977	42,586,977	42,586,977	42,586,977
Tax Provision	26,061,765	19,200,336	15,950,335	9,284,725
Deffered Tax	375,267	(907,279)	1,766,913	(688,105)
Reserve for Exceptional Loss	9,456,769	16,872,098	(6,044,783)	2,139,749
Balance Transfer to Balance Sheet (After Tax)	51,008,589	34,552,035	22,849,893	66,310,455
Earning per share(EPS)	1.13	1.11	0.39	0.41

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TAKAFUL ISLAMI INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

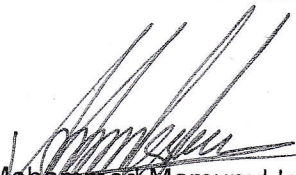
As at September 30, 2025

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2025	425,869,770	332,962,252	54,885,022	813,717,044
Addition during the period				-
Cash Dividend-2024			(42,586,977)	(42,586,977)
Reserve for Exceptional Losses		9,456,769	(9,456,769)	-
Fair Value Reserve			(1,973,635)	(1,973,635)
Net Profit after Tax for the 3rd Quarter ended 2025			48,167,314	48,167,314
Balance as at 30, September 2025	425,869,770	342,419,021	49,034,955	817,323,746

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at September 30, 2024

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2024	425,869,770	348,032,960	46,892,302	820,795,032
Addition during the period				-
Cash Dividend -2023			(42,586,977)	(42,586,977)
Reserve for Exceptional Losses		16,872,098	(16,872,098)	-
Fair Value Reserve		(24,855,024)		(24,855,024)
Net Profit after Tax for the 3rd Quarter ended 2024			47,118,808	47,118,808
Balance as at 30, September 2024	425,869,770	340,050,034	34,552,035	800,471,839


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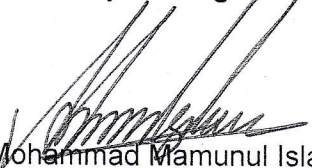
TAKAFUL ISLAMI INSURANCE PLC
CASH FLOW STATEMENT(UN-AUDITED)
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2025

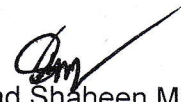
PARTICULARS	January to Sept 30, 2025	January to Sept 30, 2024
A) Cash Flow from operating activities:	74,025,603	(29,513,150)
Collection from premium & other income	620,450,815	532,870,317
Less: Management Expenses, Re-Insurance , Claims & Others	(526,253,947)	(558,193,184)
Income Tax paid and deducted at source	(20,171,265)	(4,190,283)
B) Cash Flow from Investing activities:	(34,007,906)	8,864,052
Purchases of Fixed Assets	(14,251,678)	(873,590)
Disposal of Fixed Assets		840,000
National Investment Bond		
Investment in Share	243,772	8,897,642
Investment in Subsidiary Company	(20,000,000)	-
C) Cash Flow from Financing activities:	(47,986,977)	23,363,023
Dividend Paid	(42,586,977)	(42,586,977)
Increase/Decrease in Quard from Bank	(5,400,000)	65,950,000
Net Infolws/Outflows for the 3rd Quarter (A+B+C)	(7,969,280)	2,713,925
Cash and Bank Balance as at 01-01-2025/01-01-2024	758,286,287	740,595,854
Cash and Bank Balance as at 30-09-2025/30-09-2024	750,317,007	743,309,779

Net Operating Cash Flow per Share

1.74

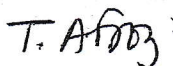
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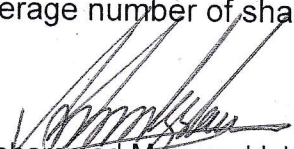
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Head Office, Dhaka.

Selected Explanatory Notes to the 3rd Quarter Financial Statements

For the period ended September 30, 2025 (Un-Audited)

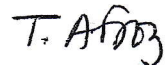
- 1 **Status of the Company:** The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 27th day of December, 2001 under the Companies Act, 1994. It is noted that the name of Sears Insurance Company Limited has been changed to Takaful Islami Insurance Limited under the provision of Section 11, Sub-Section (5) Act (VII) of 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life non-life Insurance services.
- 2 **Basis of Preparation:** 3rd Quarter Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.
- 3 **Accounting Policies and Method of Computations:** Accounting policies and method of computations followed in preparing 3rd Quarter Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ending December 31, 2024
- 4 **Gross and Net Premium Earned:** During the 3rd Quarter ended September 30, 2025 Company earned gross and net premium Tk, 537.30 and Tk, 343.88 million as against Tk, 516.96 and Tk, 337.44 million respectively for the corresponding same period of the previous year.
- 5 **Earnings per Share(Basic) :** Earnings per share has been calculated based on weighted average number of share outstanding for the period ended September 30, 2025 . Weighted average number of shares outstanding as at September, 2025 was 4,25,86,977.


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